## **General Fund Financial Status**

## **Tax Rate Review Committee November 2015**

| 3 Cash Reserve transfers-automatic   (96,721,232)   (84,599,532)   0   0   0   0   0   0   0   0   0   |    |   | Actual        | Biennial Budget |               | Following Biennium |               |
|--|----|---|---------------|-----------------|---------------|--------------------|---------------|
| Seginning Cash Balance   |    |   | FY2014-15     | FY2015-16       | FY2016-17     | FY2017-18          | FY2018-19     |
| 3 Cash Reserve transfers-automatic   96,721,232   (84,599,532)   0   0   0   0   0   0   0   0   0   | 1  | BEGINNING BALANCE                             |               |                 |               |                    |               |
| 4 Carryover obligations from FY15         0         (343,888,145)         0         4,948,411,000            | 2  | Beginning Cash Balance                        | 673,683,437   | 732,273,130     | 214,191,433   | 157,117,682        | 115,128,016   |
| 6 Allocation for potential deficits         0         0         (5,000,000)         (5,000,000)         (5,000,000)         (5,000,000)         (5,000,000)         (5,000,000)         (5,000,000)         (5,000,000)         (5,000,000)         (5,000,000)         (5,000,000)         (5,000,000)         (5,000,000)         (10,128,016)         8           REVENUES           9 Net Receipts (COLI 2015 NEFAB+hist avg)         4,306,364,121         4,403,000,000         4,562,000,000         4,742,502,000         4,948,411,000           10 General Fund transfers-out         (188,350,000)         (217,600,000)         (217,100,000)         (216,300,000)         (216,300,000)         0  | 3  | Cash Reserve transfers-automatic              | (96,721,232)  | (84,599,532)    | 0             | 0                  | 0             |
| Tunobligated Beginning Balance   576,962,205   303,785,453   209,191,433   152,117,682   110,128,016   | 4  |   | 0             | (343,888,145)   | 0             | 0                  | 0             |
| REVENUES   Net Receipts (Octl 2015 NEFAB+hist avg)   | 6  | Allocation for potential deficits             | 0             | 0               | (5,000,000)   | (5,000,000)        | (5,000,000)   |
| 9 Net Receipts (Octl 2015 NEFAB+hist avg)         4,306,364,121         4,403,000,000         4,562,000,000         4,742,502,000         4,948,411,000           10 General Fund transfers-out         (188,350,000)         (217,600,000)         (217,100,000)         (216,300,000)         (216,300,000)         (216,300,000)         (216,300,000)         (217,100,000)         (216,300,000)         (216,300,000)         (217,100,000)         (216,300,000)         (217,100,000)         (216,300,000)         (216,300,000)         (217,100,000)         (216,300,000)         (216,300,000)         (217,100,000)         (216,30  | 7  | Unobligated Beginning Balance                 | 576,962,205   | 303,785,453     | 209,191,433   | 152,117,682        | 110,128,016   |
| 10   General Fund transfers-out   (188,350,000)   (217,600,000)   (217,100,000)   (216,300,0 | 8  | REVENUES                                      |               |                 |               |                    |               |
| 11   General Fund transfers-in   in forecast   0   0   0   0   0   0   0   0   0   | 9  | Net Receipts (Octl 2015 NEFAB+hist avg)       | 4,306,364,121 | 4,403,000,000   | 4,562,000,000 | 4,742,502,000      | 4,948,411,000 |
| 12 Cash Reserve transfers (current law)         67,701,112         0         0         0         0           13 2016 Cash Reserve transfers         0         0         0         0         0         0           14 2016 General Fund transfers-out         0         0         0         0         0         0           15 2016 Revenue Bills         0         0         0         0         0         0           17 General Fund Net Revenues         4,185,715,233         4,185,400,000         4,344,900,000         4,526,202,000         4,732,111,000           18 APPROPRIATIONS         Appropriations (2015 Session)         4,030,404,308         4,271,803,869         4,397,255,680         4,397,255,680         369,704,092           12 2016 Midbiennium Budget Adjustments (requests)         3,190,151         18,978,114         12,348,46  | 10 | General Fund transfers-out                    | (188,350,000) | (217,600,000)   | (217,100,000) | (216,300,000)      | (216,300,000) |
| 13       2016 Cash Reserve transfers       0       0       0       0       0       0         14       2016 General Fund transfers-out       0        0       0       0       0       0       0       0       0       0       0       0 <td< td=""><td>11</td><td>General Fund transfers-in</td><td>in forecast</td><td>0</td><td>0</td><td>0</td><td>0</td></td<>  | 11 | General Fund transfers-in                     | in forecast   | 0               | 0             | 0                  | 0             |
| 13   2016 Cash Reserve transfers   | 12 | Cash Reserve transfers (current law)          | 67,701,112    | 0               | 0             | 0                  | 0             |
| 14     2016 General Fund transfers-out     0     0     0     0     0       15     2016 General Fund transfers-in     0     0     0     0     0       16     2016 Revenue Bills     0     0     0     0     0     0       17     General Fund Net Revenues     4,185,715,233     4,185,400,000     4,344,900,000     4,526,202,000     4,732,111,000       18     APPROPRIATIONS       19     Appropriations (2015 Session)     4,030,404,308     4,271,803,869     4,397,255,680     4,397,255,680     4,397,255,680       20     Projected budget increase, following biennium  | 13 |   |               | 0               | 0             | 0                  | 0             |
| 15         2016 General Fund transfers-in         0         0         0         0         0         0           16         2016 Revenue Bills         0         0         0         0         0         0           17         General Fund Net Revenues         4,185,715,233         4,185,400,000         4,344,900,000         4,526,202,000         4,732,111,000           18         APPROPRIATIONS              4,971,803,869         4,397,255,680         4,397,255,680         387,704,092           20         Projected budget increase, following biennium   |    |   | 0             | 0               | 0             | 0                  | 0             |
| 16         2016 Revenue Bills         0         0         0         0         0           17         General Fund Net Revenues         4,185,715,233         4,185,400,000         4,344,900,000         4,526,202,000         4,732,111,000           18         APPROPRIATIONS           19         Appropriations (2015 Session)         4,030,404,308         4,271,803,869         4,397,255,680         4,397,255,680         387,704,092           20         Projected budget increase, following biennium   | 15 |   | 0             | 0               | 0             | 0                  | 0             |
| APPROPRIATIONS  Appropriations (2015 Session)  | 16 |   | 0             | 0               | 0             | 0                  | 0             |
| 19 Appropriations (2015 Session)         4,030,404,308         4,271,803,869         4,397,255,680         4,397,255,680         4,397,255,680         387,704,092           20 Projected budget increase, following biennium            193,205,669         387,704,092           21 2016 Midbiennium Budget Adjustments (requests)         3,190,151         18,978,114         12,348,464         4,47,494,602         4,396,973,751         4,563,191,666         4,753,061,681           26 Poll are Flund Appropriations         732,273,130         214,191,433         157,117,682         115,128,016         89,177,335.1         267,319,619         274,235,845.1<  | 17 | General Fund Net Revenues                     | 4,185,715,233 | 4,185,400,000   | 4,344,900,000 | 4,526,202,000      | 4,732,111,000 |
| Projected budget increase, following biennium  | 18 | <u>APPROPRIATIONS</u>                         |               |                 |               |                    |               |
| 21   2016 Midbiennium Budget Adjustments (requests)   3,190,151   18,978,114   12,348,464   14,44,46,555   10,000 | 19 | Appropriations (2015 Session)                 | 4,030,404,308 | 4,271,803,869   | 4,397,255,680 | 4,397,255,680      | 4,397,255,680 |
| 22 TEEOSA School aid revisions         0         0         (19,260,043)         (39,618,347)         (44,246,555           23 2016 State Claims         0         0         0         0         0         0           24 2016 "A" Bills         0         0         0         0         0         0           25 General Fund Appropriations         4,030,404,308         4,274,994,020         4,396,973,751         4,563,191,666         4,753,061,681           26 ENDING BALANCE         2 Dollar ending balance (per Financial Status)         732,273,130         214,191,433         157,117,682         115,128,016         89,177,335.1         274,235,845.1         274,235,845.1         (110,201,937)         (185,058,510         274,235,845.1         (185,058,510         1.7%         1.0%           30 Biennial Reserve (%)         1.7%         4.0%         2.9%         3.8%         4.2%           31 Annual % Change - Appropriations         7.0%         4.0%         2.9%         3.8%         4.2%           32 Two Year Average         6.3%          3.5%          4.0%           34 Two Year Average         5.3%          3.9%          4.9%           35 Five Year Average         6.6%          5.2% <td>20</td> <td>Projected budget increase, following biennium</td> <td></td> <td></td> <td></td> <td>193,205,869</td> <td>387,704,092</td>  | 20 | Projected budget increase, following biennium |               |                 |               | 193,205,869        | 387,704,092   |
| 23 2016 State Claims 24 2016 "A" Bills 25 General Fund Appropriations 26 General Fund Appropriations 27 Dollar ending balance (per Financial Status) 28 Dollar ending balance (at Minimum Reserve) 29 Excess (shortfall) from Minimum Reserve) 29 Excess (shortfall) from Minimum Reserve) 30 Biennial Reserve (%) 31 Annual % Change - Appropriations 32 Two Year Average 33 Est. Revenue Growth (rate/base adjusted) 34 Five Year Average 35 Five Year Average 36 General Fund Appropriations 37 Average 38 Five Year Average 39 Five Year Average 40 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  | 21 | 2016 Midbiennium Budget Adjustments (requests | s)            | 3,190,151       | 18,978,114    | 12,348,464         | 12,348,464    |
| 23 2016 State Claims 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   | 22 | TEEOSA School aid revisions                   | 0             | 0               | (19,260,043)  | (39,618,347)       | (44,246,555)  |
| 25   General Fund Appropriations   4,030,404,308   4,274,994,020   4,396,973,751   4,563,191,666   4,753,061,681     26   ENDING BALANCE     27   Dollar ending balance (per Financial Status)   732,273,130   214,191,433   157,117,682   115,128,016   89,177,335.1     26   267,319,619   274,235,845.1     27   267,319,619   274,235,845.1     30   Biennial Reserve (%)   1.7%   1.0%     31   Annual % Change - Appropriations (w/o deficits   7.0%   4.0%   2.9%   3.8%   4.2%     32   Two Year Average   6.3%     3.5%     4.0%     General Fund Revenues   5.3%     3.9%     4.9%     34   Two Year Average   5.3%     3.9%     4.9%     35   Five Year Average   6.6%     5.2%     4.7%     4.7%   4.7%   4.7%     4.7%   4.7%   4.7%     4.7%   4.7%   4.7%     4.7%   4.7%   4.7%     4.7%   4.7%   4.7%     4.7%   4.7%   4.7%     4.7%   4.7%   4.7%     4.7%   4.7%   4.7%     4.7%   4.7%   4.7%     4.7%   4.7%   4.7%     4.7%   4.7%   4.7%     4.7%   4.7%   4.7%     4.7%   4.7%     4.7%   4.7%   4.7%     4                         | 23 | 2016 State Claims                             | 0             | 0               | 0             | 0                  | 0             |
| ENDING BALANCE   27   Dollar ending balance (per Financial Status)   732,273,130   214,191,433   157,117,682   115,128,016   89,177,335.1   28   Dollar ending balance (at Minimum Reserve)   267,319,619   274,235,845.1   (110,201,937)   (185,058,510   20,000   20 | 24 | 2016 "A" Bills                                | 0             | 0               | 0             | 0                  | 0             |
| Dollar ending balance (per Financial Status)   732,273,130   214,191,433   157,117,682   115,128,016   89,177,335.1  | 25 | General Fund Appropriations                   | 4,030,404,308 | 4,274,994,020   | 4,396,973,751 | 4,563,191,666      | 4,753,061,681 |
| 28 Dollar ending balance (at Minimum Reserve)   267,319,619   274,235,845.1     29 Excess (shortfall) from Minimum Reserve   (110,201,937)   (185,058,510     30 Biennial Reserve (%)   1.7%   1.0%  | 26 | ENDING BALANCE                                |               |                 |               |                    |               |
| Excess (shortfall) from Minimum Reserve   (110,201,937)   (185,058,510)  | 27 | Dollar ending balance (per Financial Status)  | 732,273,130   | 214,191,433     | 157,117,682   | 115,128,016        | 89,177,335.1  |
| Excess (shortfall) from Minimum Reserve   (110,201,937)   (185,058,510)  | 28 | Dollar ending balance (at Minimum Reserve)    |               |                 | 267.319.619   |                    | 274.235.845.1 |
| General Fund Appropriations           31 Annual % Change - Appropriations (w/o deficits         7.0%         4.0%         2.9%         3.8%         4.2%           32 Two Year Average         6.3%          3.5%          4.0%           General Fund Revenues           33 Est. Revenue Growth (rate/base adjusted)         6.2%         3.6%         4.1%         4.9%         4.8%           34 Two Year Average         5.3%          3.9%          4.9%           35 Five Year Average         6.6%          5.2%          4.7%  |    | - · · · · · · · · · · · · · · · · · · ·       |               |                 |               |                    | (185,058,510) |
| 31         Annual % Change - Appropriations (w/o deficits         7.0%         4.0%         2.9%         3.8%         4.2%           32         Two Year Average         6.3%          3.5%          4.0%           General Fund Revenues           33         Est. Revenue Growth (rate/base adjusted)         6.2%         3.6%         4.1%         4.9%         4.8%           34         Two Year Average         5.3%          3.9%          4.9%           35         Five Year Average         6.6%          5.2%          4.7%  | 30 | Biennial Reserve (%)                          |               |                 | 1.7%          | •                  | 1.0%          |
| 31         Annual % Change - Appropriations (w/o deficits         7.0%         4.0%         2.9%         3.8%         4.2%           32         Two Year Average         6.3%          3.5%          4.0%           General Fund Revenues           33         Est. Revenue Growth (rate/base adjusted)         6.2%         3.6%         4.1%         4.9%         4.8%           34         Two Year Average         5.3%          3.9%          4.9%           35         Five Year Average         6.6%          5.2%          4.7%  |    | General Fund Appropriations                   |               |                 |               |                    |               |
| 32       Two Year Average       6.3%        3.5%        4.0%         General Fund Revenues         33       Est. Revenue Growth (rate/base adjusted)       6.2%       3.6%       4.1%       4.9%       4.8%         34       Two Year Average       5.3%        3.9%        4.9%         35       Five Year Average       6.6%        5.2%        4.7%   | 31 | <u> </u>                                      | 7.0%          | 4.0%            | 2.9%          | 3.8%               | 4.2%          |
| 33       Est. Revenue Growth (rate/base adjusted)       6.2%       3.6%       4.1%       4.9%       4.8%         34       Two Year Average       5.3%        3.9%        4.9%         35       Five Year Average       6.6%        5.2%        4.7%  |    |   |               |                 |               |                    | 4.0%          |
| 34 Two Year Average       5.3%        3.9%        4.9%         35 Five Year Average       6.6%        5.2%        4.7%   |    | General Fund Revenues                         |               |                 |               |                    |               |
| 35 Five Year Average 6.6% 5.2% 4.7%  | 33 | Est. Revenue Growth (rate/base adjusted)      | 6.2%          | 3.6%            | 4.1%          | 4.9%               | 4.8%          |
|  | 34 |   |               |                 |               |                    | 4.9%          |
| 36 <u>On-Going Revenues vs Appropriations</u> 87,609,813 (89,594,020) (52,073,751) (36,989,666) (20,950,681  | 35 | Five Year Average                             | 6.6%          |                 | 5.2%          |                    | 4.7%          |
|  | 36 | On-Going Revenues vs Appropriations           | 87,609,813    | (89,594,020)    | (52,073,751)  | (36,989,666)       | (20,950,681)  |

| CASH RESERVE FUND                                | FY2014-15    | FY2015-16    | FY2016-17   | FY2017-18   | FY2018-19    |
|--|--------------|--------------|-------------|-------------|--------------|
| Beginning Balance                                | 719,065,306  | 727,835,426  | 728,615,207 | 728,615,207 | 728,615,207  |
| Excess of certified forecasts (line 3 in Status) | 96,721,232   | 84,599,532   | 0           | 0           | 0            |
| To/from Gen Fund per current law                 | (67,701,112) | 0            | 0           | 0           | 0            |
| To Nebr Capital Construction Fund (NCCF)         | (14,500,000) | (75,819,751) | 0           | 0           | (20,436,714) |
| To Republican River Compact Litigation Continge  | (5,500,000)  | 0            | 0           | 0           | 0            |
| To Oral Health Training and Services Fund        | 0            | (8,000,000)  | 0           | 0           | 0            |
| Projected Unobligated Ending Balance             | 727,835,426  | 728,615,207  | 728,615,207 | 728,615,207 | 708,178,493  |